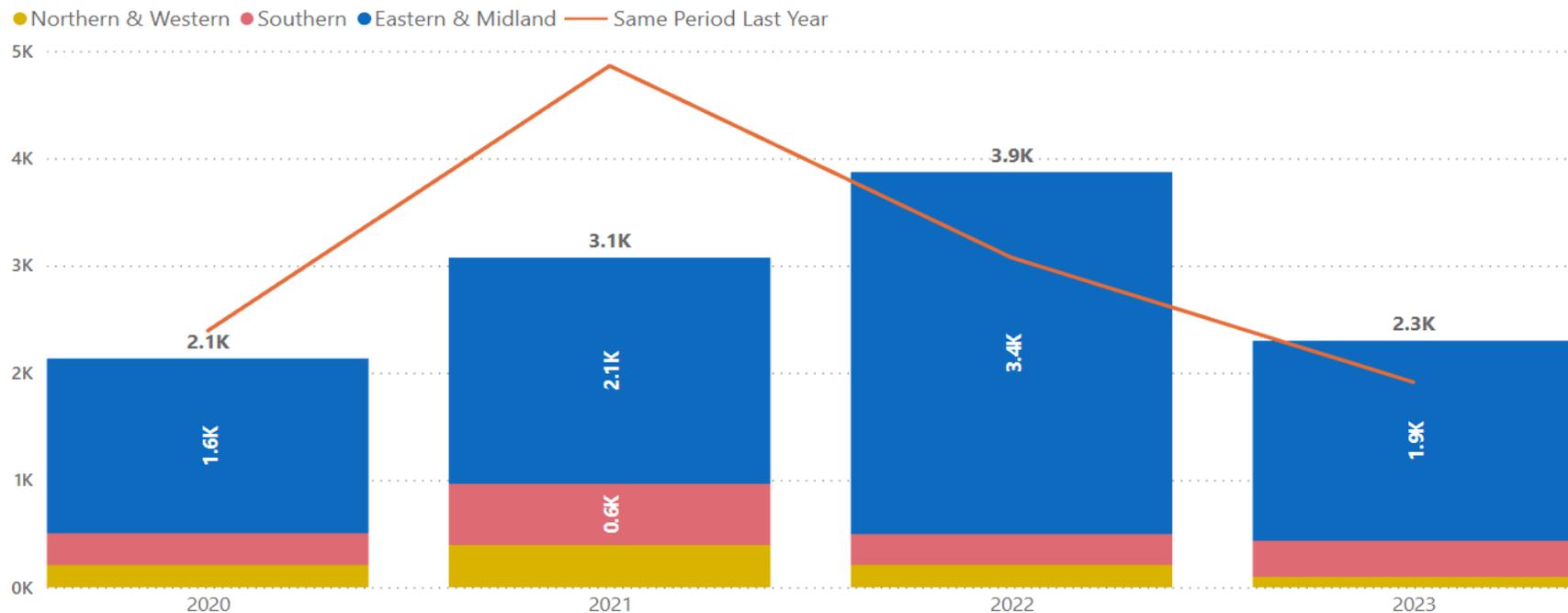


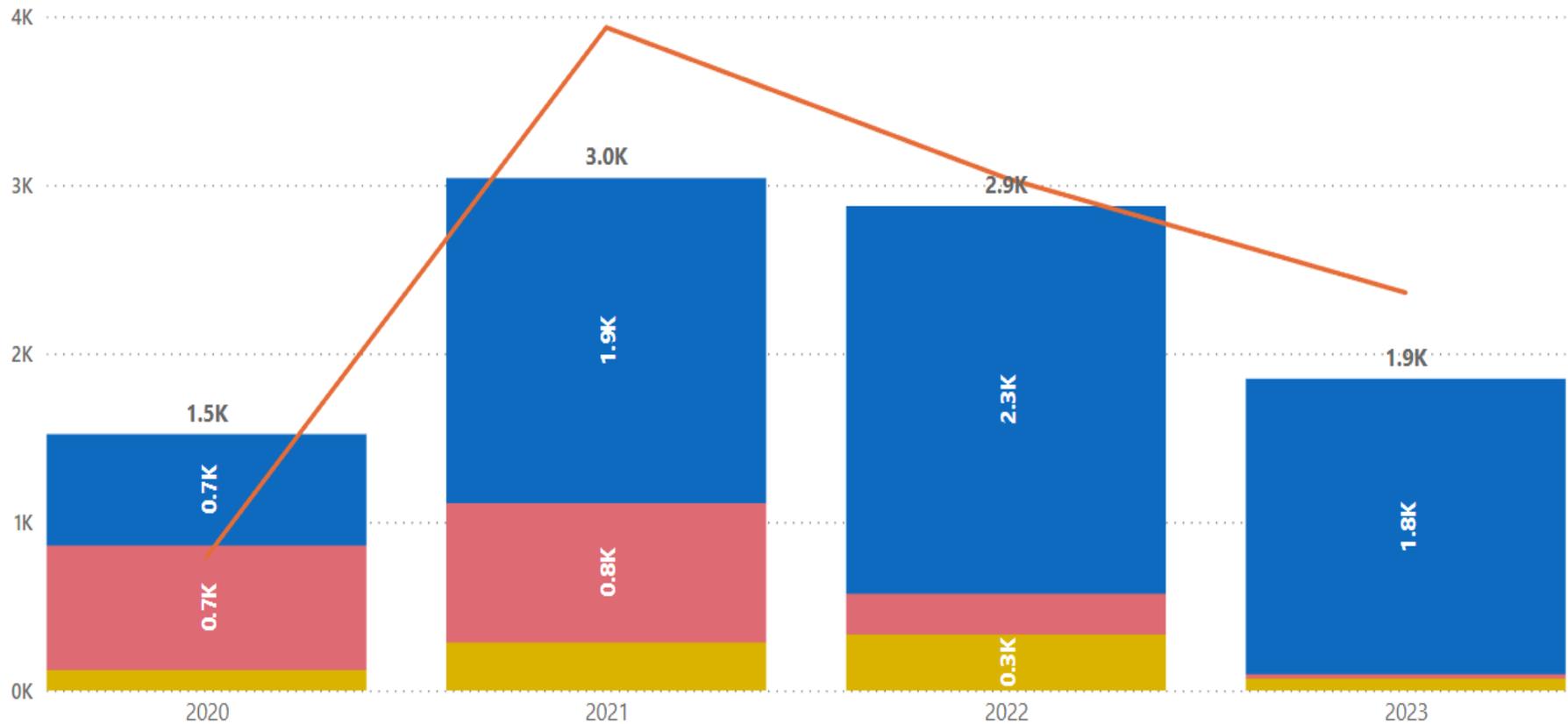
CIS data analysis has shown the notable decline in hotel bedrooms at both submitted and planning approval stage in the year to date. A recent report published by the Irish Tourism Industry Confederation (ITIC) indicates that an additional 11,500 bedspaces would be required in the next 10 years to meet the strong demand in the market following the increase in tourist numbers, with an estimated rise in international tourists from 9.7m in 2019 to more than 13m in 2032. While Dublin and surrounding counties show continued construction activity, CIS data clearly shows a shortage of construction activity in Northern and Western counties with the report highlighting little incentive to build in these areas. Hotel bedroom completion figures so far this year amount to 510, compared to 2,055 bedrooms delivered in 2022. However, it is also interesting to note project starts so far this year equate to 888 bedrooms which are under construction compared to the 1,070 bedrooms which started construction in 2022, which shows positive signs for recovery and optimism in the sector.

### Plans Submitted by Hotel Beds



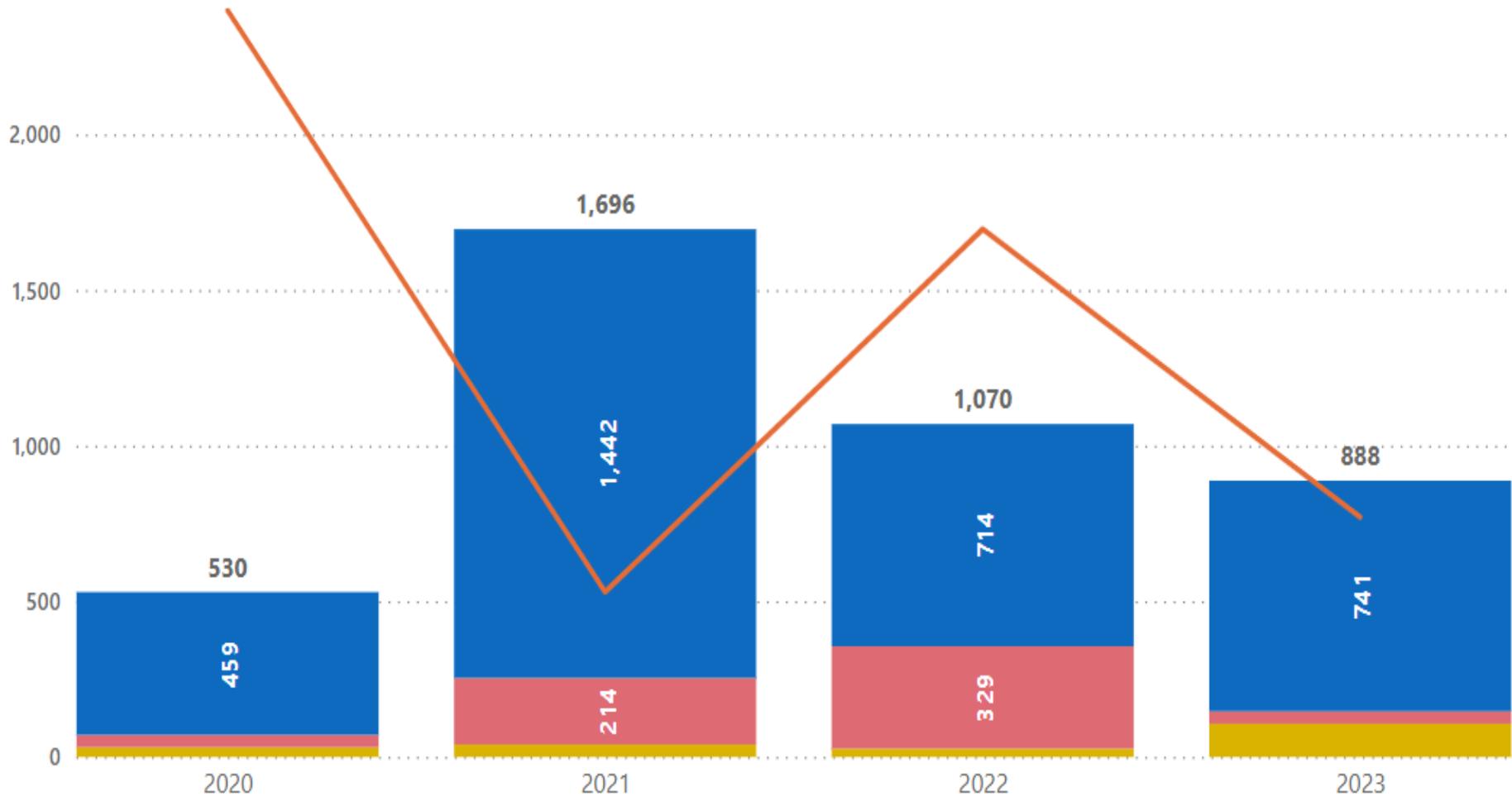
### Plans Granted by Hotel Beds

● Northern & Western 
 ● Southern 
 ● Eastern & Midland 
 — Same Period Last Year



## Project Starts by Hotel Beds

● Northern & Western ● Southern ● Eastern & Midland — Same Period Last Year



## Project Completions by Hotel Beds

● Northern & Western ● Southern ● Eastern & Midland — Same Period Last Year

